

**PROCLAMATION OF SALE
IN THE MATTER OF A FACILITIES AGREEMENT, DEED OF ASSIGNMENT AND POWER OF
ATTORNEY ALL DATED 12TH DAY OF SEPTEMBER 2022**

BETWEEN

HONG LEONG BANK BERHAD
[REGISTRATION NO. 193401000023 (97141-X)]

... ASSIGNEE

AND

TSEN GUO CHENG [NRIC NO. 981017-12-5303]

... ASSIGNOR

AND

**TSEN GUO CHENG [NRIC NO. 981017-12-5303]
TSEN MIN NYET [NRIC NO. 821227-12-5544]**

... BORROWERS

In exercising the rights and powers conferred upon the Assignee under the Facilities Agreement, Deed of Assignment and Power of Attorney all dated 12th day of September 2022, entered into between the Assignee and the Assignor in respect of the Sale and Purchase Agreement entered into between K.K.I.P. Sdn. Bhd. and the Assignor dated the 15th day of August 2022, it is hereby proclaimed that the Assignee with the assistance of the undermentioned Auctioneer

WILL SELL THE PROPERTY DESCRIBED BELOW BY

PUBLIC AUCTION

ON THURSDAY, THE 16TH DAY OF OCTOBER, 2025, AT 3.30 PM,

VIA ONLINE BIDDING AT WWW.EAUCTION2U.COM.MY ("AUCTIONEER'S WEBSITE")

(Prospective bidders may submit bids for the property online via www.eauction2u.com.my Bidders who intend to submit bids online must register with the auctioneer at least one (1) working day before auction day for administration & verification purposes.)

NOTE : Prospective bidders are advised to : (i) seek independent legal advice on the Conditions of Sale herein (ii) Inspect the subject property (iii) check on the issuance of separate individual title / master title (iv) conduct an official title search at the relevant Land Office and/or other relevant authorities (v) make the necessary enquiries with the Developer and/or Proprietor and/or State Authorities and/or relevant bodies on the necessary confirmations / terms of consent to the sale herein prior to the auction sale (vi) conduct and rely on their own searches, enquiries, investigations and verifications on the accuracy and correctness of the particulars and information provided. Prospective bidders are also advised that no reliance may be placed on any statement(s) or representation(s) made in this Proclamation Of Sale or by the Auctioneer at the auction concerning the subject property and that any prospective bidder(s) who choose(s) to rely on such statement(s) or representation(s) do(es) so at his/her/their own risk. The successful bidder(s) ("the Purchaser(s)") shall immediately upon the sale undertake to apply for and obtain the necessary confirmations / consent to transfer or assign (if any) from the Developer and/or Proprietor and/or State Authorities and/or relevant bodies (vii) seek confirmation from the Developer and / or relevant authorities whether the property is reserved for Bumiputra only, prior to the bidding.

RESTRICTION

NIL

PARTICULARS OF THE SUBJECT PROPERTY ("Property")

MASTER / PARENT TITLE	: CL 015718528 and CL 015718500 (Subsidiary title yet to be issued)
TOWN / MUKIM / DISTRICT / STATE	: Kota Kinabalu, Sabah
LAND / FLOOR AREA	: 56.43 Sq metres (607.41 sq. feet), more or less
LANDOWNER	: K.K.I.P. Sdn. Bhd. [Co. No. 199301026828(281566-D)]

DEVELOPER : K.K.I.P. Sdn. Bhd.
[Co. No. 199301026828(281566-D)]

ENCUMBRANCE : Assigned to **Hong Leong Bank Berhad** subject to all existing easement, public and private right of way, support, drainage, light and all other rights or other incidents (if any), lease, tenancy, occupier, encroachment, trespass, nuisance, charge, lien, caveat, previous sale and purchase, previous assignment, covenant, common right and liability (including but not limited to liability to local authorities incurred but not ascertained and any rate made but not demanded), express and implied condition, restriction-in-interest and encumbrances subsisting thereon or thereover

LOCATION AND DESCRIPTION OF THE SUBJECT PROPERTY

The subject property is a corner apartment unit located at **Lot No. 12, Level 13, Block 06 (Building No. 06-13-12), V21 Residence Phase 1, Stage 1, Off Jalan Sepangar, 88460 Kota Kinabalu, Sabah**

RESERVE PRICE

The subject property will be sold on an "as is where is" basis and subject to a reserve price of **RM186,300.00 (RINGGIT MALAYSIA ONE HUNDRED EIGHTY SIX THOUSAND THREE HUNDRED ONLY)**, and to the Conditions of Sale herein and by way of an Assignment from the Assignee or by way of transfer in favour of the successful bidder subject to the necessary confirmations / consent being obtained by the Purchaser from the Developer and/or Proprietor and/or State Authorities and/or relevant bodies (if any).

All intending bidders are required to deposit with PG Act Fast Auction (Sabah) Sdn. Bhd. ("the Auctioneer") a sum equivalent to **10%** of the fixed reserve price ("the initial deposit") by way of **bank draft** or **cashier's order** crossed "A/C PAYEE ONLY" made payable to **HONG LEONG BANK BERHAD / TSEN GUO CHENG & TSEN MIN NYET** or remit the same through online banking transfer to the bank account designated by the Auctioneer, **ONE (1) WORKING DAY BEFORE THE AUCTION DATE** and pay the difference between the initial deposit and the sum equivalent to 10% of the successful bid price ("differential sum") either via **bank draft** or **cashier's order** crossed "A/C PAYEE ONLY" made payable to **HONG LEONG BANK BERHAD / TSEN GUO CHENG & TSEN MIN NYET** or remit the same through online banking transfer within **THREE (3) WORKING DAYS** after the fall of the hammer. The initial deposit and the differential sum shall be collectively known as "the deposit" and Working Day means a day (excluding Saturdays, Sundays and Public Holidays) on which the Assignee is open for business in Kuala Lumpur. The balance of the purchase price is to be settled within **ninety (90) days** from the date of auction sale to **HONG LEONG BANK BERHAD**. Please refer to the Auctioneer's Online Terms and Conditions on www.eauction2u.com.my Website on the manner of payment of the deposit.

For further particulars, please contact **Messrs. Philip Koh & Co., Advocates & Solicitors**, Solicitors for the Assignee herein whose address is at B804 & B806, 8th Floor, Phase 2, Mail Box No. B213, Wisma Merdeka, Jalan Tun Razak, 88000 Kota Kinabalu, Sabah (Ref: PK/25/HLL-425), Tel No: 088-316614, Fax No: 088-316612 or the undermentioned Auctioneer.

Messrs. PG Act Fast Auction (Sabah) Sdn Bhd

No. 36, Kingfisher 2,
Lorong Raja Udang 6,
88450 Kota Kinabalu, Sabah
[Tel: 088-387711 (O) / 016-7226667 (HP)]